

Hanwha Buys Stakes in Photovoltaic Companies for \$23 Million

By Sangim Han - Sep 22, 2011 2:47 AM PT

Hanwha Group, a South Korean industrial group, said its units paid a total of \$23 million for stakes in two U.S. photovoltaic companies.

Hanwha Chemical Corp. bought a stake in [Santa Clara](#), California-based venture Crystal Solar for \$15 million, according to an e-mailed statement from the parent.

Hanwha International LLC purchased a stake in OneRoof Energy Inc., a [San Diego](#), California-based company that develops, owns and operates solar energy generation systems for the residential market, for \$8 million, according to the statement.

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